

Milan, 19 January 2021

PLC SYSTEM S.R.L., A COMPANY DIRECTLY CONTROLLED BY PLC S.P.A., HAS SIGNED WITH IDOKA COSTRUZIONI S.R.L. A CONTRACT FOR THE REALIZATION OF A UTILITY SUBSTATION AT/MT 150/30 KV IN THE PROVINCE OF POTENZA

Today a subsidiary company of PLC S.p.A., PLC System S.r.l., has signed a contract with Idoka Costruzioni S.r.l., that as EPC contractor of ARES S.r.l. will realize a wind farm of 51,75 MW in the province of Potenza, for the design, supply and installation of electrical and electromechanical works of a utility substation AT/MT 150/30 kV.

The contract, which is part of the ordinary activity of PLC System S.r.l., has a total consideration of approximately Euro 2.3 million and contains standard / market practice clauses for contracts of this nature, including payment terms on contractual milestones on progress of work. The contract is expected to be executed with own means. The activities are expected to be completed by the fourth quarter of 2021.

The parties have expressly provided in the contract clauses aimed at limiting the possible impact of the COVID - 19 contingency with respect to the obligations contractually assumed both in terms of possible delays and in terms of possible higher costs.

The signing of this contract further consolidates the positioning of PLC System S.r.l. in the segment of the construction of electrical infrastructure in the renewable energy market to which PLC System S.r.l. addresses its offer, especially to utilities, independent producers (IPPs) and financial investors, and strengthens its role as a key player following the GSE Auctions envisaged by Ministerial Decree 04/07/2019 (Decree FER1).

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Per ulteriori informazioni si prega di contattare:

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