



Milan, 22 July 2020

PLC SYSTEM S.R.L., A COMPANY DIRECTLY CONTROLLED BY PLC S.P.A., AWARDED AN AGREEMENT FOR THE DESIGN, CONSTRUCTION AND COMMISSIONING OF CIVIL, ELECTRICAL AND ELECTROMECHANICAL CONNECTION WORKS OF A 48 MW WIND FARM LOCATED IN THE MUNICIPALITY OF MELFI (PZ)

Today PLC System S.r.l., company directly controlled by PLC S.p.A., awarded an agreement with Brevia Wind S.r.l., a company belonging to the EDP RENEWABLES Group - global leader in the renewable energy sector - having as scope the supply and installation of the civil, electrical and electromechanical works of an HV/MV 150/30 KV Utility Substation, relating to the connection of a 48 MW wind farm located in the Municipality of Melfi (PZ).

The agreement, which is part of the ordinary activities of PLC System S.r.l., have a total consideration of approximately Euro 2,055,500.00 and contain standard/market practice clauses for contract of this nature, including payment terms based on contractual milestones on progress of work. The contract is expected to be executed with own resources. The activities are expected to be completed by the first quarter of 2021.

The signing of the agreement confirms the role of PLC System S.r.l. as a reference player in the construction of electricity infrastructure in the renewable energy market in Italy.

The parties have expressly provided in the contract clauses aimed at limiting the possible impact of the COVID - 19 contingency with respect to the obligations contractually assumed.

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Please contact us for more information:

PLC S.p.A.

Cecilia Mastelli

investor.relations@plc-spa.com

Tel: 02 49 53 57 41

PLC SPA

Sede legale: Via Lanzone, 31 – 20123 Milano – Italia

Tel.: 0249535741 – Fax: 0691281491

P.I. e C.F. 05346630964 – R.E.A. MI-1814188 – Cap. Soc. € 27.026.480,35 i.v.

P.E.C.: plcspa@pec.it – WEB: www.plc-spa.com