



Milan, 3 March 2020

**PLC POWER S.R.L. HAS SIGNED AN AGREEMENT FOR THE SALE OF A WIND PROJECT TO  
EDP RENEWABLES ITALIA HOLDING S.R.L.**

On 28 February 2020, a contract was entered into regarding the sale by the subsidiary PLC Power S.r.l., a company indirectly wholly owned by PLC S.p.A., ("**PLC Power**") in favour of EDP RENEWABLES ITALIA HOLDING S.R.L. ("**EDPR**") of 100% of the share capital of C&C Tre Energy S.r.l. regarding a wind project to be carried out in the Municipalities of Casalbore (AV), Ariano Irpino (AV) and Montecalvo Irpino (AV), with 28.8 MW of power, ("**Casalbore Project**").

Completion of the sale is subject to the fulfilment of condition precedents concerning obtaining certain permits and other authorization provisions and confirmations, as well as the positioning in the ranking for recognition of the incentive rate pursuant to Ministerial Decree of 04/07/2019 ("**FER 1 Decree**").

The deadline for meeting the condition precedents is set at 90 days from the publication of the ranking list pursuant to the FER 1 Decree.

In the event of completion of the sale, the overall value of the transaction will be established from the sum of a base price of Euro 1,800,000.00 plus a price adjustment determined on the basis of the incentive tariff value obtained as part of the competitive procedure referred to in the FER 1 Decree, of the debt of the company C&C Tre Energy Srl, of the working capital and of the change in the CapEx and OpEx at the closing date with respect to those envisaged in the business plan.

For the sake of completeness, it should be noted that under the agreement PLC S.p.A. issued to EDPR a corporate guarantee concerning the possible exclusion from the competitive procedure referred to in the FER 1 Decree for a maximum amount of Euro 1,587,600.00 and with a duration up to the signing of the notarial deed with EDPR for transfer of the shares or, if anterior, until the final award date of the incentive rate.

As part of the transaction, the subsidiary PLC System S.r.l. will remain responsible for the EPC contract for the "Balance of Plant" for the Casalbore Project, amounting to approximately Euro 9.5 million, and the subsidiary PLC Service S.r.l. the full service contract for the Operation & Maintenance services of the civil and electrical works of the aforementioned plant for Euro 2,500 per MW.

**Please contact us for more information:**

**PLC S.p.A.**

**Cecilia Mastelli**

[investor.relations@plc-spa.com](mailto:investor.relations@plc-spa.com)

Tel: 02 49 53 57 41

**PLC SPA**

Sede legale: Via Lanzone, 31 – 20123 Milano – Italia

Tel.: 0249535741 – Fax: 0691281491

P.I. e C.F. 05346630964 – R.E.A. MI-1814188 – Cap. Soc. € 27.026.480,35 i.v.

P.E.C.: [plcspa@pec.it](mailto:plcspa@pec.it) – WEB: [www.plc-spa.com](http://www.plc-spa.com)