



PRESS RELEASE

Milan, 7 January 2020

**POSTPONED THE DATE FOR THE COMPLETION OF THE ACQUISITION BY PLC S.P.A.
OF THE MAJORITY OF THE SHARE CAPITAL OF SCHMACK BIOGAS S.R.L.**

Following the press releases of December 19, 2019, concerning the signing of the investment agreement (“**Investment Agreement**”) for the acquisition by PLC S.p.A. of 51% of the share capital of SCHMACK BIOGAS S.r.l. (“**Schmack Transaction**”), it should be noted that the parties, for purely organizational purposes, in order to finalize all the necessary documentation, have agreed to postpone the date for the subscription and full payment of the capital increase and, in general, the exchange of all documents and the execution, fulfillment and completion of all obligations, shares and operations for the implementation of the Schmack Transaction to January 16, 2020, without prejudice to the conditions precedent provided in the Investment Agreement and indicated in the press release of December 19, 2019.

Please contact us for more information:

PLC S.p.A.

Cecilia Mastelli

investor.relations@plc-spa.com

Tel: 02 49 53 57 41